



Chettinad

Dental College & Research Institute

6.4.1 MOBILIZATION OF FUNDS

Institutional Strategies for mobilization of funds and the optimal utilization of resources:

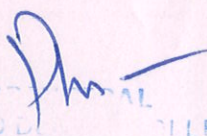
- Funds are raised internally by way of fees collection from students, hospital collections.
- Fees is collected digitally by RTGS/NEFT or through Cheque/DD/Cash directly deposited by the students in our bank account. Hospital collections are deposited with bank on a periodic basis.
- To ensure effective utilization of funds, short term deposits are created to meet out recurring expenditure on a monthly basis.
- Yearly and monthly budgets are drawn up for efficient fund management.

Resource Mobilization Policy:

- Letters/SMS has to be sent to the parents with the intimation of due dates for payment of fees during the beginning of the academic year.
- Fees has to be collected on generation of challan in our CCMS software.
- Fees collections shall be in various modes such as RTGS/NEFT/ Cheque/DD/ direct deposit of cash in our bank account.
- MIS received from the bank has to be uploaded on a daily basis in CCMS software to identify the fees pending to be collected.
- Constant follow up has to be done for collection of fees from all the students.

Procedures for Optimal resource utilization:

- Monthly budgets are drawn up by the end of the prior month estimating the payments for next month.
- All the payments are prepared by the accountant and vetted by the next level before submitting to the authorized signatory.
- Hence there is two level verification while processing for payment.
- Double signature is required for all payments above Rs. One lakh.


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